

General Topics :: GAS PRICES!**GAS PRICES!, on: 2005/8/15 9:30**

Anyone other than us feeling the pinch from the gas prices?? My wife and I were doing our budget for the month and we discovered we're spending over \$200 a month **more** for gas than we were this time last year! This is really hurting one in come families like us (homeschoolers). We're driving much less, and paying 2/3's more a month for gas!

Fox News reported on friday that most of the oil companies are reporting that for the last quarter (3 months) their PROFITS were up **59%** over what they were the previous quarter. Thats immoral!

I'd like to take some of these oil execs and make them come live with us for a month... see how the other half lives.

Anyone else getting mad over this? Or is it just me? It's \$2.60 here in NC.

Krispy

Re: GAS PRICES! - posted by MrBillPro (), on: 2005/8/15 10:25

I did not know you lived in NC my wife has an aunt and uncle in Hendersonville, Gas prices? yes there taking there toll on most everyone I am sure. I am in the service business and we have had to go up on our service calls to compensate for the price hikes, I wonder if the oil company folks are praying folks because they better be praying that no one comes up with an idea to make a car run on salt water. :-?

I think Tony Stewart's car has been running on Nitromethane lately. :-)

Re:, on: 2005/8/15 10:31

Hendersonville, you say? Thats about 10 miles from my house. I live in Henderson county. Small world.

If I drive down to South Carolina I can save about 12 or 14 cents a gallon because NC taxes per/gal are much higher. I'm not usually heading in that direction... so it hasnt been worth the extra couple miles.

Krispy

Re: - posted by MrBillPro (), on: 2005/8/15 10:35

Well now, if we ever get up there to visit them now we have two families we can visit, because I sure would stop by if you will let me park my Black 86 Monte Carlo SS in your drive.

Re: GAS PRICES! - posted by Strick, on: 2005/8/15 10:37

I used to live in Marion and Morganton, on I-40. Now I'm in Panama City, Florida, and the price just went up to about \$2.50.

Re: GAS PRICES!, on: 2005/8/15 10:49

Hi Krispy,

You are talking gallons not litres aren't you?

By my reckoning we are paying around \$7.0 a gall.

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Re:, on: 2005/8/15 11:05

Quote:

-----By my reckoning we are paying around \$7.0 a gall.

How do you afford that?? (yea, gallons here in the US... we're too stubborn to convert to metric)

What do you do? Ride a bike everywhere? Or maybe a water buffalo?

When you live in a rural area like I do, you have no choice... you have to drive. No city buses out my way.... no city out my way!

I remember an episode of the Dukes of Hazzard where they ran their hot rod cars on moonshine... wonder if that will really work? Anyone got any corn, sugar, yeast and copper line?

Krispy

Re: GAS PRICES, on: 2005/8/15 11:37

Listen bro Krispy,

It is at least 50 years since an inventive little man in the UK was given the stonewall by car manufacturers because he had worked out how to convert his to work on water. He had made a little gadget that took about half an hour to fit, which WORKED. True. A famous journalist, (now passed on), had interviewed him as a young newspaper reporter and was amazed at the lack of interest. Of course the cost of patent and development was too much for the inventor, so, to the wall it went. :-? Heartbreaking.

And no. Waterbuffalo don't live here. ;-) We do without other things, if we need gas.

Re:, on: 2005/8/15 11:44

Quote:

-----We do without other things, if we need gas.

Yea, in our case we'll be going without groceries before too long.

I've heard that lots of patents have gone by the wayside because the oil companies and the car companies want us where they have us.

Give me a horse. (And I don't mean a Mustang)

Krispy

Re: - posted by PreachParsly (), on: 2005/8/15 13:00

Rev 6:6 And I heard a voice in the midst of the four beasts say, A measure of wheat for a penny, and three measures of barley for a penny; and see thou hurt not the oil and the wine.

Some interpret this that in the end times a penny (denarius-which would be about a days wage) will be how much it cost to buy a meal. One days wage to buy one meal?? If that is true then it looks like we are leading up to it.

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Re: GAS PRICES! - posted by KingJimmy (), on: 2005/8/15 13:58

Krispy,

It is indeed insane, and there is no doubt some greed involved behind this. It costs the Saudi's \$4 to make one barrel of oil, yet they sell it for \$50+. I'm feeling a great pinch myself. I never paid too great attention to gas prices until last year about this time when I started to date my girlfriend who lives about 45 miles up the road. About a year ago, I was paying about \$1.60 +/- .10. Now, gas here in Charlotte is about \$2.55 a gal. Off the top of my head, that's probably about the 60% profit you mentioned for the one company. I'm spending at LEAST \$200 a month in gas, which is nearly one entire paycheck for me (I work part-time at Target). Depending on what comes up each month, I might spend as much as \$300 in gas. That's a car payment! I remember when I thought \$2 per/gal was a curse... now if that were the price it would be a blessing! I know in the last week alone I've seen the gas rise probably about .20 at the pump. God forbid when the winter season comes how much more gas prices will be.

I think if we have any prayer teams at our churches, perhaps we should put on the list of things to pray for regularly is the price of the gas. I'm no economist, but it seems that if gas prices go up, then it costs more for stores to keep the shelves stocked, which also turns around and hits us as we have to pay the gas of the truck drivers who deliver the goods for the goods we buy. So, it surely effects us all really really good. All this is probably fueled by companies who feel pressure to keep the same profit margin's each year, and have a bigger and bigger nest egg to sit on. Perhaps we need more John Wesley's when it comes to preaching on financial matters these days.

Re:, on: 2005/8/15 14:06

Depending on where you are in Charlotte, it doesn't take much to run over to South Carolina to get gas. They are usually 10 cents less down there. My sister and her husband live out near the airport, not far from Carowinds, and he's been buying his gas in SC for about a year and a half.

But you're on the north end of town, right? Huntersville? It probably wouldn't be worth it for you to do that from Huntersville.

Krispy

Re:, on: 2005/8/15 14:17

Preach it, PreachParsly !!! :-)

"Rumor" has it, we may be up to 7 or 8 a gal within two years.

When I heard that, I thought, well, it may just be an intentional misinformation thing, but thought again that,, hey, we 'should' in our hearts be prepared for 'anything', so that we don't FREAK out when this stuff happens.

I hear all sorts of speculations about 'where we are' in Revelations. Never realised just how many "views" there were on it, till I got a computer. Phew !

And views of the meaning of the 4 Horses. Some say the white or first horse is antiChrist ... we're all entitled to our 'opinion' and I guess I may be too ... till God shows us/me otherwise.

But I don't believe it necessarily is, though it's connected to the 'source' from where he'll come out of, fer shur.

Your verse is about the 3rd or Black Horse.

How I studied Eschatology, is somewhat different I've found, than how most have I guess.

I try not to read what others say about the last days, but try to ask the Lord to help me understand and keep up with international news and such. I pray He'll lead and I know He's faithful, but I must be too.

There's verses in Daniel 7, that says that the Four Beasts, that rise up, will rise up in the Last days, "while" the Saints of the Most High are here and they with the Lord will deal with them at His Coming ...

Quote:
-----Dan 7:17-18 These great beasts, which are four, are four kings, which shall arise out of the earth. But the saints of the most High shall take the kingdom, and possess the kingdom forever, even forever and ever.

Which would make us and those kingdoms concurrent.

That they "rise up" in the last days and are 'not' Ancient Kingdoms of old, but prototypes. They are Modern day kingdoms, since the forming of Israel as a nation.

There are other verses scattered that confirm this, but to each their own, for now, I guess.

I also believe these 4 beasts are the same as the 4 Horses.

I don't think the white horse is 'the' antiChrist, just his place of origin raising up (genealogically speaking), but I do think we're now under the time of the white horse.... so you may not far off there ... because that would put us, not far from the 3rd.

The second will bring war and take peace from the 'whole' earth, so that would be a good reason why the third horse, would raise gas prices and everything else goes up after that happens or because of that, maybe.

(Yeeesh ~ all'a that, just outta "gas prices")

Sorry, just got going on. :-(again.

Thanks,
Annie

Re: - posted by AgapeLove81 (), on: 2005/8/15 16:44

I remember at my grandfather funeral back in Jan of 96 my parents complaining about gas going up to \$.98 a gallon. Now I would give my right arm to have it like that again. We also are a one income home and military at that. Currently we live in GA and gas is 2.30 a gallon. But come Oct we are being transfered to Jacksonville, NC and I am scared to go up there now. It sounds like I am going to have to go out and get a job just to be able to afford to go from place to place.

Re:, on: 2005/8/15 16:49

Quote:
-----I remember at my grandfather funeral back in Jan of 96 my parents complaining about gas going up to \$.98 a gallon. Now I would give my right arm to have it like that again. We also are a one income home and military at that. Currently we live in GA and gas is 2.30 a gallon. But come Oct we are being transfered to Jacksonville, NC and I am scared to go up there now. It sounds like I am going to have to go out and get a job just to be able to afford to go from place to place.

Hey... if you think gas is bad here in NC, be glad you're not being transfered to Cali or New England!

Krispy

Preach, on: 2005/8/15 18:15

This subject, energy prices, is one of the few things I'm conversant on. Please allow me to speak of the markets themselves, then to address something that has been bothering me about energy policy, and then to speak of where the Spirit leads me via Scripture.

What you are seeing now in the energy markets now, particularly crude oil, is something called "Peak Oil". What this means is that right now, worldwide we pump around 83 million barrels a day. No matter how hard we drill and explore, we have reached the Peak of production. The market's function now is to "ration" supplies by marking up the price. It's a dispassionate "animal", this free market in New York. It doesn't care if one drives a Prius or a Hummer, doesn't care who works at Target, or at Chase Manhattan.

I'll post a monthly chart so you can see the climb in price.

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The tragedy I feel is that post 9/11, we did NOT institute fleet mileage requirements, in our automobiles, trucks, and unfortunately SUV's. After all, it's war, and the way I was led to believe war entails sacrifice. Hence I'm baffled why so many gas guzzlers tool thruout this land, while our boys are in harms way securing America's energy supplies.

To me, the SUV is an insult, wasteful. I remember seeing the gas lines as a boy and pledged that i would never drive anything above a four cylinder.

Back in 2000, the day this bull market started, was the day the USS Cole was bombed, and the PLO dumped those two Israeli intelligence operatives out of a window in hebron. My projections for crude oil have been 70 dollars first stop, then the market relaxes, then 120 in a few years. My analysis is simple, overlay 1972-1980 with today.

back then Oil went from 2 to 7...then 14 to 40.

Gasoline will trade upward's to \$10 a gallon.

One of the other causes for the bull in the energies has been China. China manufactures all the "things" we like to buy. To make "things" you need oil. a country that makes "things", and makes money off of 'things', likes to buy "things" itself and have a good time. China has a new found appetite for crude, and its already clashing with our appetite.

and countries that compete for dwindling energy supplies sooner or later will go to war.

It will be China vs the US. and tens, if not hundreds of millions will die.

Whats interesting is that both countries worship money and wealth, both countries imprison more people than any other in the world, and that both countries kill more babies than any other in the world.

How can we divine the Mind of God...clearly He MUST be displeased with both countries. True that He is blessing the house church of China, and that he is blessing certain elements of the church in America, but could it be that He is anointing both for burial?

anointing the church in China and the US before He buries it?

The Spirit tell me that the "Whore of Babylon" is a world system of wealth that is tied to cheap petroleum, and this day is drawing nigh, drawing to a close.

that day will come like a thief in the night.

Re: - posted by KingJimmy (), on: 2005/8/15 18:15

Krispy,

Yeah, Huntersville is in the northern part of the town. However, in a few weeks I will be starting seminary at Gordon-Conwell Theological Seminary, which is by Carowinds, just a few miles pass the SC border. While I'm paying for gas in SC though, they'll probably try to get me to spend what I'm saving on gas on a state lotto ticket.

weekly crude oil, on: 2005/8/15 18:19

[Image: <http://futures.tradingcharts.com/chart/CO/W>]

<http://futures.tradingcharts.com/chart/CO/W>

Re: GAS PRICES! - posted by dohzman (), on: 2005/8/15 20:20

I'm on the road for 30k miles a year, you know I'm feeling it! Ouch is the only words that describe my thoughts every time I stop at the pump!

Re: GAS PRICES! - posted by Smokey (), on: 2005/8/15 20:31

Hello gang

Here in Edmonton Alberta Canada(within 250 miles of the biggest reserve of oil (IN THE WORLD) the price went up to 97.9 cents a liter last week. Roughly speaking about \$4.50 per US gallon..With production maxed out, the best way for the producers to make money is to drive the prices up..Hold on, it will get rough..

lol Greg :-)

Re:, on: 2005/8/16 10:47

Quote:

-----With production maxed out, the best way for the producers to make money is to drive the prices up

Thats not true... the oil companies all reported record profits for the last quarter. Most of them their profits were up roughly **60%** from that previous quarter. They are making money!

Part of the reason gas in Canada is about \$4.50 in American has more to do with the exchange rate between the US and Canada. We went to Toronto about 10 years ago to see Phantom of the Opera, and the tickets in Canadian were about \$90, but after the exchange rate thing we paid like \$57 in US. The exchange rate has more to do with it being so high than anything else. It's probably not far off from what we're paying here after you do the math.

Krispy

Re:, on: 2005/8/16 10:51

Quote:

-----While I'm paying for gas in SC though, they'll probably try to get me to spend what I'm saving on gas on a state lotto ticket.

LOL... yea, I hear ya. Dont worry, they'll have the Lotto going in NC soon. Then you'll be able to help the schools. (yea right... as if Easley could keep his hands out of the cookie jar!)

Krispy

Re: Preach, on: 2005/8/16 11:00

Good posts, Neil... not sure I buy into it all 100%, but I think for the most part you're right on target. I am all for people driving whatever they want... it's a free country. However, I think you'll see people buying SUV's less and less.

I have to drive something bigger than a 4-cylinder. I have four kids. Not safe to cram everyone into a GEO. We have a Chrysler Town & Country mini-van. (Has a great acoustic wave stereo in it!) I drive a 4-wheel drive Jeep Cherokee with a 6 cylinder. I need it because I am constantly going to job sites, and without a 4X4 I would be getting stuck in the mud all the time. I also have a beat up 1981 Ford pickup w/ a straight 6 in it... but I use it about once a month for hauling trash to the dump. Thats it.

But I agree... I see people driving these huge trucks and Escalades... and I wonder why? We looked at SUV's, but they didnt have enough room for our family... yet they weigh much more than our van and use way more gas. I dont understand the attraction. Most are 4X4's, but how much to people actually use the 4X4? Not much, if ever.

I'm not going to condemn people for driving them... but I do wonder why.

Quote:

-----both countries imprison more people than any other in the world

Dont know what that means...

Krispy

Re: - posted by Smokey (), on: 2005/8/16 20:51

Krispy

Does the 60 % profit not PROVE my point?? The price will continue to rise, and the profit margin will increase..The exchange rate is getting smaller, and smaller as the Canadian dollar rises in value, but there is still a big difference in price, considering it is coming out of my back yard, and being shipped to you all down there, where you buy it cheaper than I can.

lol Greg 8-)

Re: GAS PRICES!, on: 2005/8/16 21:35

HMG takes about 80% in tax off what is paid at the pump. I see it as a way of getting the nation to spend, without knowing exactly how the money is deployed.

A few years ago, a decision was made to support the steel industry here - to make cars. No-one thought about the on-cost to health, HMG at the time just knew it couldn't afford to have too many people go out of work simultaneously, so it supported employment at the expense of other things - the suburban and rural railway (people had to move house, change job!) and pushed a lot of freight onto the roads.

Quite a few months ago, some protesters blocked access to fuel depots on account of prices and it brought the country to near standstill in less than three days. Succeeded in putting the Chancellor in an arm-lock. :-? Quite satisfying by one measure, but *very scary* by another.

Re: GAS PRICES! re anointing for burial, on: 2005/8/16 23:48

Quote:

-----How can we divine the Mind of God...clearly He MUST be displeased with both countries. True that He is blessing the house church of China, and that he is blessing certain elements of the church in America, but could it be that He is anointing both for burial?

anointing the church in China and the US before He buries it?

Neil,

This is a glorious word. Thank you for sharing it here, far from gas prices as it seems. It brings a perspective to this whole discussion - as well as the reference to Rev 17 + 18.

Interesting that the anointing for Jesus's burial by Mary, was also associated with a dispute about the distribution of wealth and gave opportunity to show up the thinking in men's hearts. (John 13)

Re:, on: 2005/8/17 7:41

Quote:

-----Does the 60 % profit not PROVE my point?? The price will continue to rise, and the profit margin will increase..The exchange rate is getting smaller, and smaller as the Canadian dollar rises in value, but there is still a big difference in price, considering it is coming out of my back yard, and being shipped to you all down there, where you buy it cheaper than I can.

Time to move south, eh? (little Canadian humor!) We have a warmer climate here too... just once you get here dont wait as long as Peter Jennings did to become a citizen.

Krispy

Re: GAS PRICES! - posted by Rahman, on: 2005/8/17 17:09

It cost \$40.40 to fill up my Maxima the other day, and i began to praise Him that some 15 years ago Holy Spirit began speaking to me "strongly" concerning "wise stewardship" and getting His/my financial house in order ...

So praise be to God that obedience has put me in a position to afford this, but my heart goes out to all those who can't ... :-o

So much trouble ahead ... so much trouble ... May all our houses be built on Jesus Christ the solid rock, for the sand is surely already shifting ...

Lutz Kleveman, Author
The New Great Game:
Blood and Oil in Central Asia

<http://www.netcastdaily.com/1experts/2004/exp012404.mp3>

<http://www.newgreatgame.com/>

Matthew Simmons,
Chairman: Simmons & Company International
and author of "Twilight in the Desert:
The Coming Saudi Oil Shock and the World
Economy

<http://www.netcastdaily.com/broadcast/fsn2005-0806-2.mp3>

:beard:

Re: - posted by MrBillPro (), on: 2005/8/17 17:14

Iraq Enjoys Some of World's Cheapest Gas
By THOMAS WAGNER, AP

Getty ImagesIraqi women wait their turn at a fuel collection center as an empty container is filled in Baghdad.

More About Gas Prices:
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Â· Car Bombers Kill 43 in Baghdad

Talk About It: Post Thoughts

LONDON (Aug. 17) - Motorists struggling with high gas prices in the United States and Europe may be surprised to learn that consumers in Iraq pay as little as 5 cents a gallon, according to the International Monetary Fund's first assessment of the Iraqi economy in 25 years.

Thanks to generous government subsidies on petroleum products -- which the IMF criticized as a threat to the country's f

fragile economy -- Iraq has some of the cheapest gas in the world.

By contrast, Americans pay about \$2.55 a gallon and Britons pay \$6.24. Iraqis also pay much less for a gallon of regular gasoline than in nearby countries such as Iran (38 cents), Jordan (\$1.89) and Syria (\$1.74).

Even the many Iraqis who pay higher, black-market prices at the pump often make money by smuggling gasoline into neighboring countries such as Turkey, according to the International Monetary Fund's 62-page report released Monday.

Iraq's government hasn't been able to fulfill its promise to the IMF to slash the massive subsidies, given how much the country already is suffering from escalating violence by insurgents, high unemployment and inflation, and poor electricity, water and sewage services.

Last month, the Yemeni government agreed to reverse its earlier decision to lift subsidies on oil products after a wave of riots and strikes swept Yemen's major cities.

In 2004, gasoline subsidies alone cost the Iraqi government \$3 billion, the IMF said.

Therefore, the IMF said it was cutting its forecast for gross domestic product growth this year from 17 percent to 4 percent. In 2004, the Iraqi GDP was \$25.5 billion. This year it is projected to reach \$29.3 billion.

The IMF said oil production was likely to reach only 2 million barrels a day over the year, down from its earlier estimate of 2.4 million barrels "because of the continuing sabotage of oil installations and the resulting halting of oil exports from the north."

Before U.S.-led forces defeated Saddam Hussein, whose government also heavily subsidized gas prices for consumers, average annual oil production in Iraq was 2.5 million barrels per day.

The IMF said the government was likely to run short of money in the second half of this year because of lower oil exports and a shortfall in revenue largely caused by the subsidies.

Iraq's proven oil reserves, estimated at about 115 billion barrels, are the world's third largest. The potential development of the oil sector is considerable, given that a large portion of the country remains unexplored.

That's why oil analysts closely watch Iraq's oil production and export figures to see if they will affect the world's skyrocketing oil prices, now hovering at about \$66 a barrel.

"Because of the tight situation of the oil market, any increase in Iraqi production will have a positive affect on the supply side," said Muhammad-Ali Zainy, a senior energy economist at the London-based Centre for Global Energy Studies.

Iraq's economy has benefited from today's oil prices. But widespread attacks by insurgents limit its oil exports. Also, the government doesn't have the money it needs to rehabilitate and upgrade an oil industry infrastructure that has fallen apart during two decades of wars, misuse by Saddam Hussein's government and international trade sanctions.

Zainy said few changes are expected in Iraq's current oil exports of about 1.6 million barrels a day, mostly through its southern ports, which have suffered far fewer insurgent attacks than the main pipeline to Turkey in the north.

"The problem is that the Iraqi economy is in a shambles and non-oil income is trivial, so the government is almost completely dependent on oil income and whatever the international community can contribute," Zainy said.

Issam al-Chalabi, who served as Iraq's oil minister in the late 1980s, agreed.

"It's doubtful the government will be able to do anything of significance regarding its oil market this year," al-Chalabi said in a telephone interview from Jordan, where he now works as an oil consultant.

He said the insurgent attacks mean none of the world's major oil companies are willing to invest in the country.

Al-Chalabi said these companies also don't want to sign significant contracts in a country that is currently drafting a new constitution that could affect the oil industry and that plans to elect a new national government later this year.

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"BP and Shell are not planning to go into Iraq any time soon. Until you get a new elected government and much better security, forget it," al-Chalabi said.

Re:, on: 2005/8/18 8:00

Quote:

-----Iraq Enjoys Some of World's Cheapest Gas

I'm gald someone is benefitting from the war! lol...

Krispy

Re: GAS PRICES!, on: 2006/8/25 7:52

Krispy began this thread with

Quote:

-----Anyone other than us feeling the pinch from the gas prices??

and I just thought y'all might like to know that I am passing petrol pumps showing 99.99p per litre (unleaded), over here, (though it can be as cheap as 92.99p).

We haven't been using gallons over here for a long time. I think the conversion is about 4.5 litres to a gallon.

What kind of \$\$\$ price does that represent?